

NATIONAL SECURITIES MARKET COMMISSION (CNMV)

Madrid, 31 January 2025

REDEIA CORPORACIÓN, S.A. ("Redeia" or the "Company"), in compliance with the provisions of Article 226 of Law 6/2023, of 17 March, on the Securities Markets and Investment Services ('LMVSI'), hereby notifies the Securities Market Commission of the following:

INSIDER INFORMATION

- I. On 31 January 2025, Redeia, through its subsidiary Redeia Sistemas de Telecomunicaciones, S.A.U., has agreed with Indra Sistemas S.A. to sell its 89.68% stake in the share capital of Hispasat S.A. (Hispasat) to Orbitude, S.L.U., a company wholly owned by Indra.
- II. The agreed price for the sale of 89.68% of Hispasat's share capital amounts to EUR 725 million and represents an enterprise value (EV, 100%) of EUR 966 million for Hispasat as a whole.
- III. Closing of the transaction, subject to approval by the Council of Ministers, competition authorities and other regulators, is expected in 2025.
- IV. In October 2019, Redeia acquired Hispasat as part of its 2018-2022 Strategic Plan, the objective of which was to turn Redeia into a manager of both electricity and telecommunications infrastructures. Redeia's strategy is currently focused on the regulated activity of Red Eléctrica (TSO) with the objective of deploying and putting into service the electricity infrastructure included in the future 2025-2030 National Transmission Plan, ensuring compliance with the energy policy objectives included in the PNIEC. The sale of Hispasat allows Redeia to strengthen its financial capacity and improve the risk profile of its credit *rating* to develop the next Strategic Plan, whose main focus will be to promote the energy transition in Spain with the execution of an unprecedented volume of investments between 2025 and 2030, reaffirming our commitment to the creation of sustainable value for our shareholders.
- V. The transaction results in the recognition of an accounting loss in the 2024 income statement of approximately EUR 137 million after tax, corresponding to the difference between the cost of the net assets of the satellite business in Redeia's consolidated financial statements (EUR 862 million) and the aforementioned sale price. This amount will be recognised in 2024, with no cash effect. In addition, the transaction will have a positive impact of EUR 725 million on the Company's cash

flow in 2025 due to the proceeds from the divestment.

- VI. Redeia invested EUR 933 million in the purchase of Hispasat in 2019 and with the closing of the sale of its stake will have received a total of EUR 821 million, which includes the price agreed with Indra plus the EUR 96 million in dividends collected from Hispasat between 2019 and 2025, resulting in a total cash loss of EUR 112 million.
- VII. This transaction, together with the sale of 49% of Reintel in 2022, represents the culmination of Redeia's strategy in the telecommunications area, as set out in its 2021-2025 Strategic Plan, which aimed to maximize the generation of value from its telecommunications businesses. Considering the sale of 49% of Reintel and the sale of 89.68% of Hispasat, Redeia has obtained a total capital gain for both transactions of around EUR 800 million after tax. Redeia's telecommunications activity will continue to be deployed through Reintel, which continues its activity with a solid and positive performance.
- VIII. Following the completion of the transaction, Redeia maintains its shareholder remuneration commitment of a floor of €0.80 per share for fiscal years 2024 and 2025.
- IX. The aforementioned transaction is considered a related-party transaction. Its specific disclosure in accordance with the provisions of article 529 unvicies of the Spanish Companies Act (Ley de Sociedades de Capital) will take place separately (as "other relevant information") but simultaneously with this communication of "insider information".

Yours faithfully

Emilio Cerezo Diez

Chief Financial Officer