



RED ELÉCTRICA
DE ESPAÑA

**Social action by Red Eléctrica:
principles and priorities**

Approved by the Management Committee on 17 April 2015

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RED ELÉCTRICA considers social action to be an essential part of its corporate responsibility policy, with which it can contribute to the progress and well-being of the communities and territories in which it is active and facilitate the development of a sustainable energy model for society.

RED ELÉCTRICA's social actions are aligned with its corporate values and business strategy, with the aim of strengthening trust between the company and the community through the creation of value that goes beyond the obligations undertaken as the result of its business activities and its commitments as a responsible company.

Principles

The key principles that define RED ELÉCTRICA's social actions are as follows:

- **Consistency between the company's business activities and the interests of the community.** RED ELÉCTRICA responds to the needs of the communities in which it operates by collaborating on projects that contribute to local development and reconcile social interests with the obligations assumed as part of its business activities.
- **Permanent dialogue and transparency.** RED ELÉCTRICA establishes permanent relationship channels with stakeholders, facilitating communication and mutual understanding and the identification of action that is in the common interest.
- **Relations with the local environment.** RED ELÉCTRICA works within its local environment to ensure that its social contribution is made in the context of an alliance with civil society's own institutions and organisations.
- **Creation of shared value.** RED ELÉCTRICA believes that the development of activities and projects of a social nature should form an integral part of the company's work in the local area, contributing to an acceptance of its infrastructure by the local community and balancing satisfaction of the needs and expectations of society.
- **Comprehensive participation by the company.** RED ELÉCTRICA encourages its various organisational units and its employees to participate and become involved in the definition and implementation of social initiatives in order to increase added value and strengthen the company's commitment.



Priorities

RED ELÉCTRICA prioritises the company's participation and collaboration in social projects and activities that seek to achieve the following aims:

- Responding to the public interest and the general good, with particular emphasis on local communities.
- Promoting local development and creating jobs.
- Promoting participation by social stakeholders.
- Facilitating the development of the company's activities.
- Creating development in territories in which the company is present.
- Encouraging corporate values.

Lines of action

The main lines of social action being taken by RED ELÉCTRICA to contribute to the local community can be divided into the following main categories:

- **Providing information on the way the electricity system operates.** RED ELÉCTRICA is committed to publishing information on the electricity system and its overall operation in order to contribute to the creation of a society that is better informed regarding energy sustainability.
- **Socioeconomic development of the local area.** RED ELÉCTRICA maintains a permanent commitment to local communities and stakeholders by collaborating in projects designed to contribute to individual well-being. The company enters into collaborative agreements that are principally aimed at promoting social well-being, improving the local community and preserving heritage and culture.
- **The preservation of natural heritage.** RED ELÉCTRICA works to protect and re-evaluate the natural heritage of the local area, helping to ensure that its environmental richness forms part of the socioeconomic development of the region.